



## TAX NEWSLETTER

N° X - JUNE 2021

### NATIONAL CONSUMER PRICE INDEX (NCPI)

The Central Bank of Venezuela (BCV) has just published the National Consumer Price Index (NCPI) until May 2021.

**2.719,50 %**= Annual Inflation from May 2020 until May 2021

**264,80 %**= Accrued Inflation until May 2021

#### Consumer Price Index (CPI)

It is a statistical indicator that measures prices evolution in a basket (hamper) of goods and services representing the family consumption during a fixed period. For the calculation of the CPI, a reference year is taken, it is called a basis year, whose starting level is 100, and a representative list of goods and services that are consumed at homes (basket) is chosen. The relative importance that each rubric has in the family consumption expense is determined, in technical terms this proportion is called CPI estimation structure.

Consumer Price index, CPI, cost-of-living index is an index of the cost of all goods and services to a typical consumer.

## NATIONAL CONSUMER PRICE INDEX (NCPI)

Series starting from December 2007  
( BASIS YEAR December 2007 = 100 )

Year	Index	Var%
<b>2021(*)</b>		
May	1.195.582.997.017,2	28,5
April	930.306.187.617,9	24,6
March	746.784.015.747,9	16,1
February	643.008.821.970,1	33,8
January	480.553.055.894,4	46,6
<b>2020</b>		
December	327.767.509.170,0	77,5
November	184.682.722.830,1	40,0
October	131.945.447.084,8	30,5
September	101.126.220.212,8	27,9
August	79.061.685.127,4	24,7
July	63.408.630.581,9	19,6
June	53.033.212.824,9	25,1
May	42.404.519.909,6	38,6
April	30.594.008.765,7	27,5
March	23.995.112.795,7	13,3
February	21.174.462.628,9	21,8
January	17.377.625.281,2	62,2

## NATIONAL CONSUMER PRICE INDEX (NCPI)

Series starting from December 2007  
( BASIS YEAR December 2007 = 100 )

Year	Index	Var%
<b>2019</b>		
December	10.711.919.274,4	31,5
November	8.144.026.331,7	25,7
October	6.478.423.619,2	22,6
September	5.286.006.314,7	52,2
August	3.472.176.193,2	34,6
July	2.579.165.819,7	19,4
June	2.160.431.069,8	22,1
May	1.769.365.833,3	39,5
April	1.268.517.190,9	33,8
March	948.197.209,5	34,8
February	703.259.098,2	114,4
January	328.067.725,1	196,6
<b>2018</b>		
December	110.597.550,2	95,4
November	56.589.583,5	123,2
October	25.355.573,7	88,1
September	13.479.980,5	127,7
August	5.919.047,9	76,0
July	3.362.789,7	81,4
June	1.853.869,6	96,7
May	942.481,0	110,3
April	448.124,0	55,8
March	287.622,2	40,9
February	204.074,2	44,7
January	141.060,9	66,0

Breach to comply with tax liabilities within the due dates provided by the Calendar of Special Taxpayers and other tax provisions will be penalized in accordance with the Organic Tax Code. Consult with our experts about the periodic review service of compliance with formal tax duties and avoid the risks of tax contingencies due to financial penalties and measures to close premises, in the event of a possible inspection procedure by the Tax Administration.



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